



# Trading Fees **directa**

## STOCKS

Italy	MTA <sup>(1)</sup>	<b>Proportional:</b> 1.9‰ - 1.3‰ <sup>(2)</sup> min 1.5€, max 18€	or	<b>Flat:</b> 5€ per trade	or	<b>Degrassive:</b> from 8 to 1.5€ 
Germany	XETRA	<b>Proportional:</b> 0.025% tradevalue min 4€*				
Europe	Cboe (ex Bats Europe)	<b>Proportional:</b> 0.025% tradevalue min 4€*				
USA	NYSE/NASDAQ/AMEX	<b>Flat:</b> via Cboe (ex Bats) 9\$ + - 100% change/rebate Cboe (usually 0.0020 \$ per share)				
		<b>Flat:</b> via Market Maker 9\$				
USA	OTC	<b>Flat:</b> 15\$				


## BONDS

Italy	MOT <sup>(1)</sup> / EuroTLX <sup>(1)</sup> Custodian Monte Titoli	<b>Flat:</b> 5€ per trade	or	<b>Degrassive:</b> from 8 to 1.5€ 
Europe	EuroTLX <sup>(1)</sup> /EuroMot/ExtraMot Custodian Clearstream	<b>Flat:</b> 8€ per trade		

### Zero Commission

More information on [directa.com](https://directa.com)


## CERTIFICATE

Italy	SEDEX <sup>(1)</sup> EuroTLX CERT-X <sup>(1)</sup> Custodian Monte Titoli	<b>Proportional:</b> 1.9‰ - 1.3‰ <sup>(2)</sup> min 2€, max 18€	or	<b>Flat:</b> 6€ per trade	or	<b>Degrassive:</b> from 9 to 2.5€ 
Europe	EuroTLX CERT-X <sup>(1)</sup> Custodian Clearstream	<b>Flat:</b> 7€ per trade				

### Zero Commission

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## FUNDS

Italy	Traded Funds <sup>(1)</sup>	<b>Proportional:</b> 1.9‰ - 1.3‰ <sup>(2)</sup> min 1.5€, max 18€	or	<b>Flat:</b> 5€ per trade	or	<b>Degrassive:</b> from 8 to 1.5€ 
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## ETF

Italy	ETF <sup>(1)</sup>	<b>Proportional:</b> 1.9‰ - 1.3‰ <sup>(2)</sup> min 1.5€, max 18€	or	<b>Flat:</b> 5€ per trade	or	<b>Degrassive:</b> from 8 to 1.5€ 
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## OPTIONS

Italy	IDEM	MIBO Options	<b>Flat:</b> 2.5€ per contract			
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## FUTURES

Italy	IDEM	mini FTSE MIB	<b>Flat:</b>	FTSE MIB	<b>Flat:</b>	or	<b>Degressive:</b>
		mini FTSE 100	<b>4€</b> per contract	FTSE MIB DIV	<b>6€</b> per contract		
		STKF	<b>Flat:</b>				
			<b>2.5€</b> per contract max <b>12.5€</b>				
Germany	EUREX	Euro Bund	<b>Flat:</b>	FDAX	<b>Flat:</b>	or	<b>Degressive:</b>
		Euro Stoxx 50	<b>4€</b> per contract	Long BTP	<b>6€</b> per contract		
		Euro OAT Future		Short BTP			
France	LIFFE	CAC 40	<b>Flat:</b>			or	<b>Degressive:</b>
			<b>4€</b> per contract				from <b>8 to 1.5</b>
							
USA	CME	E-mini NQ 100		Light Sweet Crude Oil	<b>Flat:</b>	or	<b>Degressive:</b>
		E-mini SP 500		Copper	<b>6\$</b> per contract		
		Mini Dow Jones		...			
		Micro mini S&P 500			<b>Flat:</b>		
		Micro mini NASDAQ 100			<b>3\$</b> per contract		
		...					

## FUTURES COMMODITY

Italy	AGREX	Durum wheat Future	<b>Flat:</b>			
			<b>40€</b> per contract			
France	MATIF	Milling Wheat Future	<b>Flat:</b>			
		Corn Future	<b>7€</b> per contract			
		Rapeseed Future				
		...				
USA	CME Agriculture	Wheat	<b>Flat:</b>			
		Corn	<b>8\$</b> per contract			
		Soybean				
		...				

## FX FUTURES - FOREX - CROSS RATES

USA	CME FX	Euro FX	<b>Flat:</b>	or	<b>Degressive:</b>
		E-mini Euro FX	<b>3\$</b> per contract		
		...			
		E-micro Euro FX	<b>Flat:</b>		
		E-micro Gold	<b>1\$</b> per contract		
Europe	LMAX Exchange	FOREX Cross Rates			<b>0.003%</b> of tradevalue <b>min 1.5€</b>
		CFDs on Commodities			
		Index CFDs			<b>0.50 - 1€</b> per contract
		CryptoCurrency			<b>0.3%</b> of tradevalue <b>min 0.01€</b>
		CFDs on Bitcoin and Ethereum			



From €/s **8** to **1.5** unless increase + **1 €/s**

1 <sup>st</sup> TRADE EXECUTED DURING THE DAY	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	FROM THE 6 <sup>th</sup> TO THE 25 <sup>th</sup>	FROM THE 26 <sup>th</sup>	FROM THE 51 <sup>th</sup>	
BUY 1000 FIAT	SELL 1 FTSE/MIB Index Mini	BUY 1 FDAX	BUY 1 E-mini	SELL 1000 FIAT	€ 3	€ 2	€ 1,5	Futures, Sedex, EuroTLX
€ 8	€ 7	€ 6 + 1	\$ 5 + 1	€ 4	€ 4	€ 3	€ 2,5	CME
					\$ 4	\$ 3	\$ 2,5	

\* starting from 3rd July 2019 the fee will increase to 9.5€

N.B. Flat commission executions are not counted in the degressive commission calculations.

(1) MTA, SEDEX, traded funds, MOT and EuroTLX: double commissions for trade executions € 500,000.

(2) Applied after the 2.5 million of brokered trade.

Some of these services can be unavailable for U.S. persons.

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