



Trading Fees **directa**

STOCKS

Italy	MTA ⁽¹⁾	Proportional: 1.9‰ - 1.3‰ ⁽²⁾ min 1.5€, max 18€	or	Flat: 5€ per trade	or	Degressive: from 8 to 1.5€ 
Germany	XETRA	Proportional: 0.025% tradevalue min 9.5€				
Svizzera	SIX	Proportional: 0,03% tradevalue min 20CHF				
Europe	Cboe (ex Bats Europe)	Proportional: 0.025% tradevalue min 9.5€				
USA	NYSE/NASDAQ/AMEX	via Cboe (ex Bats)	Flat: 9\$ + - 100% change/rebate Cboe (usually 0.0020 \$ per share)			
		via Market Maker	Flat: 9\$			
USA	OTC	Flat: 15\$				


BONDS (EUR-USD)

Italy	MOT ⁽¹⁾ / EuroTLX ⁽¹⁾ Custodian Monte Titoli	Flat: 5€ per trade	or	Degressive: from 8 to 1.5€ 
Europe	EuroTLX ⁽¹⁾ /EuroMot/ExtraMot Custodian Clearstream	Flat 8€ per trade		

Zero Commission

More information on directa.com


CERTIFICATE

Italy	SEDEX ⁽¹⁾ EuroTLX CERT-X ⁽¹⁾ Custodian Monte Titoli	Proportional: 1.9‰ - 1.3‰ ⁽²⁾ min 2€, max 18€	or	Flat: 6€ per trade	or	Degressive: from 9 to 2.5€ 
Europe	EuroTLX CERT-X ⁽¹⁾ Custodian Clearstream	Flat: 7€ per trade				

Zero Commission

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FUNDS

Italy	Traded Funds ⁽¹⁾	Proportional: 1.9‰ - 1.3‰ ⁽²⁾ min 1.5€, max 18€	or	Flat: 5€ per trade	or	Degressive: from 8 to 1.5€ 
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Zero Commission

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ETF

Italy	ETF ⁽¹⁾	Proportional: 1.9‰ - 1.3‰ ⁽²⁾ min 1.5€, max 18€	or	Flat: 5€ per trade	or	Degressive: from 8 to 1.5€ 
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OPTIONS

Italy	IDEM	MIBO Options	Flat: 2.5€ per contract
Germany	EUREX	EUROSTOXX 50	Flat: 2.5€ per contract


FUTURES

Italy	IDEM	mini FTSE MIB	Flat:	FTSE MIB	Flat:	or	Degrassive: da 8 a 1.5 da 9 a 2.5 
		mini FTSE 100	4€ per contract		6€ per contract		
		STKF	Flat:				
			2.5€ per contract max 12.5€				
Germany	EUREX	Euro Bund	Flat:	FDAX	Flat:	or	Degrassive: from 8 to 1.5 from 9 to 2.5 
		Euro Stoxx 50	4€ per contract	Long BTP	6€ per contract		
		Euro OAT Future		Short BTP			
France	LIFFE	CAC 40	Flat:			or	Degrassive: from 8 to 1.5 
			4€ per contract				
USA	CME	E-mini NQ 100		Light Sweet Crude Oil	Flat:	or	Degrassive: from 9 to 2.5 
		E-mini SP 500		Copper	6\$ per contract		
		Mini Dow Jones		...			
		Micro mini S&P 500			Flat:		
		Micro mini NASDAQ 100			3\$ per contract		
		...					

FUTURES COMMODITY

France	MATIF	Milling Wheat Future Corn Future Rapeseed Future ...	Flat:				
			7€ per contract				
USA	CME Agriculture	Wheat Corn Soybean ...	Flat:				
			8\$ per contract				

FX FUTURES - FOREX - CROSS RATES

USA	CME FX	Euro FX	Flat:	or	Degrassive: from 9 to 2.5 
		E-mini Euro FX ...	3\$ per contract		
		E-micro Euro FX E-micro Gold	Flat:		
			1\$ per contract		
Europe	LMAX Exchange	FOREX Cross Rates CFDs on Commodities	0.003% of tradevalue min 1.5€		
		Index CFDs	0.50 - 1€ per contract		
		CryptoCurrency CFDs on Bitcoin and Ethereum	0.3% of tradevalue min 0.01€		



From €/s 8 to 1.5 unless increase + 1 €/s

1 st TRADE EXECUTED DURING THE DAY	2 nd	3 rd	4 th	5 th	FROM THE 6 th TO THE 25 th	FROM THE 26 th	FROM THE 51 th	
BUY 1000 FIAT	SELL 1 FTSE/MIB Index Mini	BUY 1 FDAX	BUY 1 E-mini	SELL 1000 FIAT	€ 3	€ 2	€ 1,5	Futures, Sedex, EuroTLX
€ 8	€ 7	€ 6 + 1	\$ 5 + 1	€ 4	€ 4	€ 3	€ 2,5	CME
					\$ 4	\$ 3	\$ 2,5	

N.B. Flat commission executions are not counted in the degrassive commission calculations.

(1) MTA, SEDEX, traded funds, MOT and EuroTLX: double commissions for trade executions € 500,000.

(2) Applied after the 2.5 million of brokered trade.

Some of these services can be unavailable for U.S. persons.

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